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OLLIE FARNSWORTH
R. M. C.
SALES CONTRACT

This SALES CONTRACT made and entered into by and between Mrs. Maudeline M. Long, 4 Nona Street, Greenville, S. C. and Paul Reid and Johnnie U. Reid of 226 Potomac Avenue, Greenville, S. C. on this 1st day of July, 1969.

IT IS UNDERSTOOD AND AGREED that Mrs. Maudeline M. Long has this day sold to Paul Reid and Johnnie U. Reid the house and lot owned by Mrs. Maudeline M. Long at 226 Potomac Avenue, Greenville, S. C. this being the same house now rented by Mrs. Maudeline M. Long to Paul Reid and Johnnie U. Reid with legal description as follows:

"All that certain piece, parcel or lot of land in the State of South Carolina, County of Greenville, and known and designated as part of Lot No. 159 on plat of Pleasant Valley recorded in Plat Book P, pages 02-03, in the R. M. C. Office for Greenville County, and having according to a more recent survey by Dalton & Heves, dated March 1950, the following metes and bounds to wit:
BEGINNING at an iron pin on the northern side of Potomac Avenue at the joint front corner of Lots 159 and 160, said pin being 44.5 feet east of the intersection of Longhill Street and Potomac Avenue and running thence with Potomac Avenue N. 89-52 E. 60 feet to an iron pin; thence with a new line through Lot 159 N. 0-08 W. 160 feet to an iron pin; thence S. 89-52 W. 60 feet to an iron pin; thence with the line of Lot 160 S. 0-08 E. 160 feet to the point of beginning. Being the same property conveyed to R. E. Field by Easley Lumber Co. by deed dated 29th of June 1961 and recorded in Deed Book 688 at page 401 in the office of Clerk of Court for Greenville County, S. C. "

The price of the above described house and lot is \$8500.00. Receipt of \$100.00 is hereby acknowledged leaving a balance of \$8400.00 to be paid on the 1st day of each month beginning August 1, 1969 and a like amount being paid each month until the total sum is paid.

It is understood and agreed that the \$100.00 per month paid to Mrs. Maudeline M. Long by Paul Reid and Johnnie U. Reid less 7% interest, insurance and taxes will be credited on the unpaid balance.

It is further understood and agreed that any time the house and lot has been paid down to where Paul Reid and Johnnie U. Reid can get the property refinanced and pay the entire balance due, that Mrs. Maudeline M. Long will make a warranty deed simultaneously receiving the entire balance due under the SALES CONTRACT.

If, for any reason, Paul Reid and Johnnie U. Reid should default in the above stated \$100.00 monthly payments for a period of 30 days or more, the entire balance shall be come due and payable if not

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