

FILED
GREENVILLE CO. S.C.

VOL 920 PAGE 89

Return To:
South Carolina National Bank
Greenville, S. C.

JUL 9 3 47 PM '71

REAL PROPERTY AGREEMENT

In consideration of such loans and indebtedness as shall be made by or become due to THE SOUTH CAROLINA NATIONAL BANK (hereinafter referred to as "Bank") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and

2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; or any leases, rents or funds held under escrow agreement relating to said premises; and

3. The property referred to by this agreement is described as follows:
All that lot of land in the county of Greenville, state of South Carolina, known and designated as lot No. 10 on plat of property of William R. Timmons, Jr. recorded in plat book MM at page 127 of the RMC Office for Greenville County, S.C. said lot having a frontage of 86 feet on the east side of Noble Street, a depth of 172.5 feet on the south side, a depth of 190.7 feet on the north side, and rear width of 87.9 feet.

This is the same lot conveyed to grantor by William R. Timmons, Jr. by deed recorded May 16, 1961 in the RMC Office for Greenville County in deed volume 674 page 5 and is conveyed subject to restrictions applicable to said property recored in deed volume 649 page 87 of the RMC Office for Greenville County.

That if default be made in the performance of any of the terms hereof, or if default be made in any payment of principal or interest, on any notes hereof or hereafter signed by the undersigned, the undersigned agrees and does hereby assign the rents and profits arising or to arise from said premises to the Bank and agrees that any judge of jurisdiction may, at chambers or otherwise, appoint a receiver of the described premises, with full authority to take possession thereof and collect the rents and profits and hold the same subject to the further order of said court.

4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.

5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.

6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Witness Audrey Bruce Gladys Malone (L. S.)

Witness Janni Duke Gladys Malone (L. S.)

Dated at: Greenville, S.C.
6-29-71
Date

State of South Carolina

County of Greenville

Personally appeared before me Janni Duke who, after being duly sworn, says that he saw the within named W.A. and Gladys Malone sign, seal, and as their act and deed deliver the within written instrument of writing, and that deponent with Audrey Bruce witnesses the execution thereof.

Subscribed and sworn to before me this 29 day of June 19 71

William J. Martin
Notary Public, State of South Carolina
My Commission expires at the will of the Governor
12-15-81

Janni Duke
(Witness sign here)

50-111 Real Property Agreement Recorded July 9th, 1971 at 3:47 P. M. #893

SATISFIED AND CANCELLED OF RECORD
S.A. DAY OF Oct. 19 77
Dannie S. Sankorling
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 1:04 O'CLOCK P. M. NO. 10831

FOR SATISFACTION TO THIS MORTGAGE SEE
SATISFACTION BOOK 51 PAGE 280