

FILED  
GREENVILLE CO. S. C.

JUN 2 10 20 AM '71

STATE OF SOUTH CAROLINA )  
                                  :  
COUNTY OF GREENVILLE )

OLLIE FARNSWORTH  
TRUST AGREEMENT

This TRUST AGREEMENT made this 1st day of March, 1971, by and between Carolina Investors and Colonial Company, Inc., hereinafter referred to as "GRANTORS", and Michael M. Martin, Benny T. Bootle, and Coy Huffman, hereinafter referred to as "TRUSTEES".

W-I-T-N-E-S-S-E-T-H:

WHEREAS, the after-described property comprising Idlewild Estates is being received by deed to be recorded in the name of IDLEWILD TRUST, in the R. M. C. Office for Greenville County, South Carolina, simultaneously with this trust instrument; and

WHEREAS, the Trustees are willing to accept such trust:

NOW, THEREFORE, the parties hereto do agree:

(1) Each of the Grantors has paid to the Trustees a certain sum of money for which a proper receipt has been given. The beneficial interest which each Grantor has in this trust is as follows: Colonial Company, Inc., fifty (50%) per cent, and Carolina Investors, fifty (50%) per cent.

(2) The Trustees shall immediately open a new and separate bank account into which all monies received by them under this Trust shall be deposited. The Trustees may designate any two or more of the Trustees to sign checks on this account. Complete records shall be kept by the Trustees of all transactions and at least once each year, within thirty (30) days after each