

SECTION 3.14. *Deposits.* The Trustees shall have power to deposit any moneys or Securities included in the Trust Property with any one or more banks, trust companies or other banking institutions, whether or not such deposits will draw interest. Such deposits are to be subject to withdrawal in such manner as the Trustees may determine, and the Trustees shall have no responsibility for any loss which may occur by reason of the failure of the bank, trust company or other banking institution with whom the moneys or Securities have been deposited.

SECTION 3.15. *Taxes.* The Trustees shall have power to pay all taxes or assessments, of whatever kind or nature, imposed upon or against the Trust or the Trustees in connection with the Trust Property or upon or against the Trust Property or income or any part thereof, to settle and compromise disputed tax liabilities, and in furtherance of the foregoing powers to make all such elections, make all such returns and do all such other acts and things as may be deemed by the Trustees necessary or desirable.

SECTION 3.16. *Organization of Business Entities.* The Trustees shall have power to cause to be organized or assist in organizing any Person under the laws of any jurisdiction to acquire the Trust Property or any part or parts thereof or to carry on any business in which the Trust shall directly or indirectly have any interest, and, subject to the provisions of this Declaration of Trust, to cause the Trust to merge with such Person or any existing Person or to sell, rent, lease, hire, convey, negotiate, assign, exchange or transfer the Trust Property or any part or parts thereof to or with any such Person or any existing Person in exchange for the Securities thereof or otherwise, and to lend money to, subscribe for the Securities of, and enter into any contracts with, any such Person in which the Trust holds or is about to acquire Securities or any other interest.

SECTION 3.17. *By-laws.* In furtherance of the management of the business and operations of the Trust, and as the equivalent of by-laws which are generally adopted by the board of directors of a business corporation, two-thirds of the Trustees may adopt and from time to time amend or repeal written regulations (the "by-laws") for the conduct of the business and affairs of the Trust, and in such by-laws may define the duties of the Trust officers, employees, agents and representatives; may set forth the specific investment policies to be adhered to by the Trustees not otherwise included in this Declaration, and such other prohibitions, restrictions, and limitations in the exercise of the powers conferred upon the Trustees