

which they guarantee, become surety for, or otherwise assume liability for the payment of any such notes, debentures, bonds, or other obligations; and to mortgage and pledge the property of this Trust or any part thereof to secure any such notes, debentures, bonds, obligations, or contracts.

SECTION 3.6. The Trustees shall have power to deposit any moneys or securities included in the Trust property with any one or more banks, trust companies, or other banking institutions deemed by the Trustees to be responsible, such moneys or securities to be subject to withdrawal on notice or upon demand and in such manner as the Trustees may determine, and the Trustees shall not be liable for any loss which may occur by reason of the failure of the person with whom the moneys or securities have been properly deposited to account for the moneys or securities so deposited.

SECTION 3.7. The Trustees shall have power to pay all taxes or assessments, of whatever kind or nature imposed upon or against the Trustees individually or collectively in connection with the Trust property, or upon or against the Trust property or any part thereof, and for the foregoing purposes to make such returns and do all such other acts and things as may be deemed by the Trustees necessary or desirable.

SECTION 3.8. The Trustees shall have power to appoint, employ, or contract with any such natural or legal person or persons (including one or more of themselves and any corporation, partnership or trust in which one or more of them may be directors, officers, stockholders, partners or trustees) as the Trustees may deem necessary or desirable for the transaction of the business of the Trust, who, under the supervision of the Trustees, may administer the day-to-day investment operations of the Trust; may serve as the Trust's investment adviser and consultant in connection with policy decisions made by the Trustees; may furnish reports to the Trustees and provide research, economic and statistical data in connection with the Trust's mortgage investments; may act as consultants, accountants, mortgage