

The term "majority of the Trustees" whenever used herein shall mean more than one-half of the total number of Trustees then in office when three or more Trustees are then in office, and shall mean one Trustee if only one Trustee is at the time in office, and shall mean both Trustees if only two Trustees are at the time in office.

ARTICLE 9, SECTION 9.2. The Trustees shall hold office for the periods specified in Section 10.2 hereof, provided, however, that any one or more Trustees may be removed at any time by written instrument, signed by not less than two-thirds ($\frac{2}{3}$) of the Trustees, specifying the date when such removal shall become effective and delivered to such Trustee; but such removal shall become effective only when a copy of such instrument shall have been acknowledged by any Trustee and recorded in the Registry.

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ARTICLE 9, SECTION 9.4. In case of a vacancy through death, resignation, removal or increase in the number of Trustees, the continuing Trustees or Trustee in office may fill such vacancy until the next annual election of Trustees by appointing by an instrument in writing signed by a majority of the Trustees such person as they or he in their or his absolute discretion shall see fit, but no such appointment shall become effective unless and until such instrument bearing the acceptance of the person so appointed shall have been acknowledged by one or more of the continuing Trustees and recorded in the Registry. Thereupon the Trust property shall vest in the new Trustee jointly with the continuing Trustee or Trustees without any further act or conveyance. Said new Trustee at the next annual election of Trustees, may stand for election for the unexpired portion of his term.

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ARTICLE 10, SECTION 10.1. The provisions of this Declaration of Trust may be amended or altered (except as to the exemption from personal liability of Trustees and Shareholders and the prohibition of assessment upon Shareholders), or the Trust may be terminated at any meeting of the Shareholders called for the purpose, by the affirmative vote of not less than a majority in interest of the Shares then outstanding hereunder and entitled to vote; provided, however, that,

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