

STATE OF SOUTH CAROLINA )  
GREENVILLE COUNTY ) OPTION TO PURCHASE REAL ESTATE

FILED  
GREENVILLE CO. S.C.  
APR 21 2 02 PM '71  
OLLIE FARRSWORTH  
R.M.C.

This memorandum of contract, made and entered into by and between Thomas E. Duncan & Mary W. Duncan, parties of the first part, and Willard M. Free, party of the second part.

Witnesseth; that for and in consideration of the sum of One and no/100 dollars (\$1.00) to us in hand paid, the receipt whereof is hereby acknowledged, the parties of the first part hereby grant unto the party of the second part, his heirs and assigns, an option for the space of twenty months from the 20th day of April, 1971, to purchase from the parties of the first part at the price of Twenty Thousand Dollars (\$20,000.00), the following described real estate:

All that piece, parcel, or lot of land located, situate, and being in the County of Greenville, State of South Carolina, City of Greer, and further described as Lot #86, West Poinsett and Brockman Streets, and further known as 1301 West Poinsett Street, Greer, South Carolina, with the building and improvements thereon.

And the parties of the first part do covenant and agree that if the party of the second part, his heirs or assigns, shall within twenty months from said day pay or cause to be paid to Thomas E. Duncan and Mary W. Duncan the sum of Twenty Thousand Dollars (\$20,000.00) as follows:

A minimum of Two Thousand Dollars (\$2,000.00) down and a note and mortgage for the balance of Eighteen Thousand Dollars (\$18,000.00) payable over a period of fifteen years with interest paid monthly and equal payments on the principal semi annually with interest on said balance at the rate of seven percent, with the further

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T. E. D.  
M. W. D.