

not interrupt continuous service, but any absence without the permission of the Company, of however short duration, which was not or is not subsequently excused, shall interrupt continuous service. Any employee resuming his employment after an interruption of continuous service shall be regarded as a new employee for the purposes of this plan, and only services rendered after his most recent date of employment shall be considered in computing his continuous service.

An employee shall be deemed to have been continuously employed for any period during which such employee was employed by MODERN SOUND SYSTEMS, INC., of Greenville, S. C., or by MODERN BUSINESS MACHINES, INC., of Greenville, S. C. prior to employment by the Company.

Any employee who has entered, and any employee who hereafter enters the armed forces of the United States, voluntarily or involuntarily, shall be deemed an employee on leave of absence during the continuance of said service. If such member does not return to the employ of the Company within a period of ninety (90) days after termination of active service, or such longer period as may be provided by then applicable laws of the United States, it shall be conclusively presumed that his employment was terminated as of the anniversary date immediately preceding the Committee's determination that the member will not return to the service of the Company. While such employee is in the armed services, the Company shall not be required to pay any compensation to such employee, and credits to the account of such employee shall be based upon only the actual amount paid to the employee in year or years in which military service takes place.

13. Executive Committee - The managing Board of the Plan, which is provided for in Article IX hereof.

14. The masculine pronoun whenever used herein shall include the feminine. Words in the singular shall be read and construed as though used in the plural in all cases where they would so apply.

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