

State of South Carolina  
County of Greenville

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Know all men by these present, that The Meadow Corporation, a South Carolina Corporation hereinafter called the "seller", and The Meadow Association Horizontal Property Regime, 301 Oscar Street, Greenville, S. C. 29601, hereinafter called "Purchaser".

WITNESSETH:

Whereas, Seller is the owner to the real property hereinafter described situated in the City of Greenville, County of Greenville and state of South Carolina, on which there is constructed 53 apartments, hereinafter called "Villas", and other appurtenant improvements; and,

Whereas, Seller, upon the conditions hereinafter set forth, is desirous of submitting said property and improvements now or hereafter situated thereon to a plan of Horizontal Property Regime Ownership, all in accordance with the Declaration of Horizontal Property Regime as more fully set forth in the "Horizontal Property Act" approved the 7th. day of June, 1967,

Whereas, the Seller is desirous of aiding the low income group during this period of high economic strain and tight money, has consented to act as manager for this Horizontal Property Regime until 36 villas have been purchased and a management organization has been formed to care for this condominium,

Whereas, Seller and Purchaser are desirous of reducing their entire understanding and agreement to writing;

Now, Therefore, said seller and purchaser agree as follows:

Seller represents unto purchaser as follows:

A) That seller is the owner of the fee simple title to that certain real property situated in the City of Greenville. County of Greenville, and State of South Carolina, more particularly described as follows, to-witt:

Lot at the corner of Mansell Street and Buckner Alley, in the City of Greenville having such courses, metes and bounds as are set forth in deed of J. W. Gray, Master in Equity for Greenville County in deed book Vol 14 at page 88.

500-10-1-99

Also, all that parcel, lot or tract of land, located in the City and County of Greenville, State of South Carolina, bounded on the South by Whitmire Street, and on the West by Westfield Street, and having metes and bounds as set forth in deed of E. Inman, Master in Equity of Greenville County and recorded in the R. M. C. Office in Deed Book 47, Page 470.

500-57-2-5

Also, all that parcel, lot or tract of land, located in the City of Greenville, County of Greenville, State of South Carolina as recorded in Book 894 of Deeds, page 163;

500-52-4-1#2

- B) That the Seller has constructed upon said real property 53 Villas to be known as the Meadow Villas Condominium.
- C) That Purchaser, upon reasonable notice to the seller in writing, may inspect this property while this agreement is in force.
- E) That, upon said real property and improvements being submitted to the plan of Horizontal Property Regime Ownership as prescribed in said Declaration of Horizontal Property Regime annexed as Exhibit "1" hereof, which submission of real property and improvements to said plan of Horizontal Property Regime ownership shall be made at the time and on the conditions hereinafter set forth, said real property and improvements shall be known as The Meadow Villas Condominium.

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