

or installed on said premises by Lessee shall at all times remain, be considered and treated as the personal property of the Lessee, it is also understood, however, that all permanent buildings placed upon said property by Lessee shall not be removed from the premises on the termination of this Lease or any renewals thereof, but shall become and be the property of the Lessor. It is further understood and agreed that the Lessor shall pay all taxes that may be assessed on the lot herein leased and the Lessee shall pay all taxes that may be assessed against any pumps, building, and tanks located thereon by him.

(5) It is understood and agreed that in case of default is made in any payment of rent for a period of thirty (30) days after the same shall have become due and payable then, at the option of the Lessor, this Lease shall become null and void and the Lessee shall remove from the said lot all improvements removable as above set under Section Four.

(6) It is mutually agreed that Party of First Part will give Party of Second Part first refusal of additional lease on this property at the expiration of this lease and option.

(7) This Lease is binding to heirs, or assigns of Lessor.

IN WITNESS WHEREOF, the parties hereto have set their hands and affixed their seals this \_\_\_\_ day of August, 1970.

IN THE PRESENCE OF:

E. L. Chandler Jr.

Mrs. Carrie E. Holtzclaw (SEAL)  
Mrs. Carrie E. Holtzclaw. LESSOR

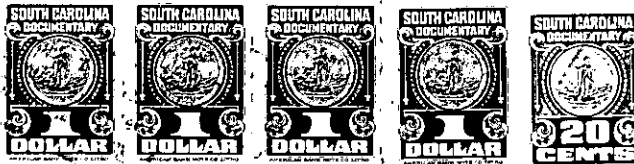
William J. Hope Jr.  
As to Lessor.

SPARTAN PETROLEUM COMPANY, INC.

William J. Hope Jr.

By: George E. Mitchell (SEAL)  
LESSEE

Margaret H. Jones  
As to Lessee.



(Continued on next page)