

*Cancelled  
Dennis & Barbara  
RMC*

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STATE OF SOUTH CAROLINA }  
COUNTY OF GREENVILLE } MEMORANDUM OF LEASE

This Memorandum of Lease dated May 15, 1970, by and between Jack E. Shaw, hereinafter referred to as "Lessor" and Carriage House of Greenville, Inc., a South Carolina Corporation, hereinafter referred to as "Lessee",

WITNESSETH:

That for and in consideration of the sum of One Dollar (\$1.00) and other good and valuable consideration and in further consideration of the rents reserved and the covenants and conditions more particularly set forth in a certain Lease Agreement between the Lessor and Lessee dated March 27, 1970, the Lessor and the Lessee do hereby covenant, promise and agree as follows:

The Lessor does demise unto the Lessee and the Lessee does take from the Lessor for the term hereinafter provided and any extensions thereof, the following described property:

All that piece, parcel or lot of land in the County of Greenville, State of South Carolina, situate, lying and being on the northeastern side of Pleasantburg Drive and being more fully described according to a plat of the property of J. E. Shaw dated February 1, 1969, attached hereto and marked "Exhibit B" and incorporated as a part of this description, and has according to said plat the following metes and bounds, to-wit:

BEGINNING at a point on the northeastern side of Pleasantburg Drive, joint front corner of Pleasantburg Drive and Regency Drive and running thence along Pleasantburg Drive in a southerly direction, 175 feet; thence running perpendicular with Pleasantburg Drive, 200 feet to a point; thence running in a northwesterly direction, 175 feet, more or less, to a point on Regency Drive; thence following Regency Drive in a westerly direction 200 feet to the point of beginning.

The lease term shall commence whenever the construction of the building and completion of the improvements to the grounds are completed and the premises turned over to the Lessee. The Lessor agrees that said building and premises shall be ready for occupancy on or before September 30, 1970, unless construction is delayed due to circumstances beyond the control of the Lessor. The lease term shall terminate twenty (20) years after the commencement thereof provided, however, that the Lessee is granted options to renew said lease for two additional periods of five years each on the same terms and conditions stated therein; provided, however, that ninety (90) days before the termination of the lease term, the Lessee notify the Lessor

(Continued on next page)

*An assignment of the above to the Rev. Paul J. 1268 pg 323*

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