

Dollars has this date been paid (the receipt of which is hereby acknowledged), and the assumption of that mortgage given by Ned R. Arndt and Peggy S. Arndy to First Federal Savings and Loan Association of Greenville, which is recorded in the RMC Office for Greenville County, South Carolina in Mortgage Book 996, Page 93, on which there remains unpaid a present balance of \$13,008.67; and the balance of Three Thousand and No/100 (\$3,000.00) Dollars to be paid as follows:

The sum of Two Hundred Fifty and No/100 (\$250.00) to be paid six (6) months from the date of this Contract and the sum of Two Hundred Fifty and No/100 (\$250.00) on the same date every six (6) months thereafter until paid in full, with interest thereon from date at the rate of Seven (7%) per cent to be computed and paid semi-annually. Privilege is given the Purchaser the right to pay all or any part of the principal at any time without penalty.

In addition to the payment of Three Thousand and No/100 (\$3,000.00) Dollars provided for above, the Purchaser agrees to pay the mortgage to First Federal Savings and Loan Association of Greenville, mentioned above, and to pay all payments coming due thereon promptly.

The Sellers agree that upon the payment of the Three Thousand Five Hundred and No/100 (\$3,500.00) Dollars provided for in this Contract that they will execute a general warranty deed to the Purchaser or to such person or persons said Purchaser may designate the above described property, free and clear of encumbrances, except that mortgage held by First Federal Savings and Loan Association, mentioned above. The Sellers do not guarantee that First Federal