

property may be situate, and notwithstanding that the same may constitute leaseholds, royalty interests, patents, interests in mines, timber lands or other wasting assets, or business interests as more fully described in Subparagraph (j) of this paragraph.

(b) With regard to any real, or other, property at any time constituting a part of the trust, he may whenever he deems it in the best interest of the trust: (1) make, renew, or modify leases on any such property upon such terms as he may determine, irrespective of the provisions of any statute or of the termination of any trust; (2) mortgage or grant a security interest in any such property on such conditions as he may determine, and extend, modify or consolidate any such mortgage or security interest; (3) make repairs and improvements at any time deemed necessary and proper or any interest therein, or exchange the same for other property, on such terms as he may determine, and execute and deliver any deed or deeds with or without warranty, receipts, releases, contracts, or other instruments necessary in connection therewith.

(c) He may vote, personally or by proxy, all securities belonging to the trust; and may consent to the reorganization, consolidation, merger, liquidation, readjustment of or other change in any corporation, company, partnership, or association, or to the sale or lease of the property, thereof or any part thereof; and may do any act or exercise any power with reference thereto that may be legally exercised by any person owning similar property in his own right, including the exercise of options, deposit, or exchange of securities, entrance into voting trusts, and the making of agreements or subscriptions. Any securities or other property belonging to the trust may be registered in the Trustee's own name without qualification or description, or in his name as Trustee, or in the name