

Louis P. Batson	W. A. Hopkins	Hugh Simrill, Jr.
J. E. Bauknight	Sam H. Hunt	J. Henry Sitton
D. M. Beattie	O. O. Jones	Ward S. Stone
Fred C. Curdts	Charles T. Kimbo	Dr. J. Robert Thomason
R. Hugh Daniel	Allen R. Lowdermilk	William R. Timmons, Jr.
Robert A. Dobson	Mordecai Nachman	Thomas C. Vandiver
O. E. Ford	Wilkins Norwood	George P. Wenck

GENERAL OFFICERS

Thomas C. Vandiver, President
 Sam H. Hunt, Executive Vice President
 H. J. Almers, Jr., Senior Vice President and Cashier
 Fred Gilmer, Jr., Vice President, Consumer Credit Division
 W. Louis Williams, Vice President, Marketing
 T. L. Lewis, Vice President and Trust Officer

The above listed officers are general officers. In addition thereto, all present operating officers of SOUTHERN shall continue in the same status in the merged corporation.

11.

Until such time as this merger has been approved and becomes effective or has been disapproved, neither Bank will declare any dividends of any kind unless approved by the Board of Directors of both Banks.

12.

This Agreement of Merger shall be submitted to the stockholders of each of the constituent corporations at special meetings called for that purpose, and when the same shall have been ratified and approved by said stockholders representing a two-thirds (2/3) majority of the outstanding shares of stock of each of said corporations respectively, a certificate of such ratification and approval by each of said corporations, under its corporate seal, shall be signed by the Cashier of each of said corporations and endorsed hereon; and this Agreement so adopted and certified shall be signed by the President or Vice President and the Cashier or Assistant Cashier of each of said constituent corporations under the corporate seals thereof, and shall be acknowledged under oath by the President or Vice President of

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