18112XX

BOOK 861 PAGE 265

In consideration of such loans and indebtedness as shall be made by or become due to THE CITIZENS AND SOUTHERN NATIONAL BANK OF SOUTH CAROLINA. (hereinafter referred to as "Bank") to or from the undersigned, jointly or saverally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

- 1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real roperty described below; and
- Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than
 those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; and
- 3. Hereby assign, transfer and set over to Bank, its successors and assigns, all monies now due and hereafter becoming due to the undersigned, as rental, or otherwise. and howsoever for or on account of that certain real property situated in the County of

Greenville , State of South Carolina, described as follows:

All that certain piece, parcel or lot of land situate, lying and being near the City of Greenville, ounty of Greenville, State of South Carolina, being known and designated as Lot # 69, on the western side of Homestead Prive, of a subdivision known as Homestead Acres, as shown on a plat prepared by J. Mac Richardson, Engineer, dated November 1959, and recorded in the R.M.C. Office vof Greenville County in Plat Book RR at Tage 35, and according to said plat, having the following metes and bounds, to-wit:

BEGINNING at an iron pin on the western side of Homestead Drive, the joint front corner of lots # 68 and # 69, and running thence along the line of these lots, S.87-50W. 180 feet to an iron pin: running thence S.2-10E. 90 feet to an iron pin, point of beginning.

As a part of the consideration for this conveyance, the grantee expressly assumes and agrees to pay the balance due on the certain note and mortgage executed by Herbert E. Hudd & Jack E. Shaw to Carolina Federal Pabings and Loan Association, recorded in the R.M.C. Office for Greenville County in

Loan Association, recorded in the R.M.C. Office for Greenville County in

Mortgage Book 931 at Page 5111, the balance due thereon being the sum of \$10,450.00

Mortgage Book 931 at Page 5111, the balance due thereon being the sum of \$10,450.00

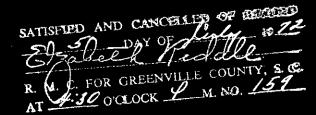
and hereby irrevocably authorize and direct all lessees, escrow holders and others to pay to Bank, all rent and all other monts
whatsoever and whensoever becoming due to the undersigned, or any of them, and howsoever for or on account of said real property,
and hereby irrevocably appoint Bank, as attorney in fact, with full power and authority, in the name of the undersigned, or in its
own name, to endorse and negotiate checks, drafts and other instruments received in payment of, and to receive, receipt for and to
enforce payment, by suit or otherwise, of all said rents and sums; but agrees that Bank shall have no obligation so to do, or to perenforce payment, by suit or otherwise, of all said rents and sums; but agrees that Bank shall have no obligation so to do, or to perform or discharge any obligation, duty or liability of the undersigned in connection therewith.

- 4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.
- 5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.
- 6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain inhaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

grances o Greenville State of South Carolina 6 recoulle Parker Personally appeared before me (Witness) .

+ / // (Borrowers) + namces Aurison
(Witness) v. Huff, &.)ohn <u>i</u> and deed deliver the within written instrument esses the execution thereof. Subscribed and sworn to before me this 30 day of January, 169 #Htn sign here) Notary Public, State of South Carolina
My Commission expires at the will of the Governor. 31, 1969 At 3:46 P.M. # 18112 Recorded January 5 - L-7 P SC-75-1

> FOR SATISFACTION TO THIS MOR ___PAGE_395 SATISFACTION BOOK __



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