

JAN 3 10 45 AM 1968

BOOK 859 PAGE 4

STATE OF SOUTH CAROLINA  
COUNTY OF GREENVILLECLERK OF COURTS  
SUBORDINATION AGREEMENT

WHEREAS, C. R. Maxwell, T. C. Threatt, and M. F. Woodward entered into a lease with Winn-Dixie Greenville, Inc., dated April 18, 1968, recorded May 2, 1968, in Deed Book 843 at page 259;

WHEREAS, the said C. R. Maxwell, T. C. Threatt and M. F. Woodward conveyed the fee to the leased premises to B-T-M Corporation by deed dated May 13, 1968, recorded May 17, 1968, in Deed Book 844 at page 182; and

WHEREAS, the lessor's interest in said lease has been duly assigned to B-T-M Corporation, which has assumed all the obligations of the lessors thereunder, by assignment dated December 4, 1968, to be recorded herewith.

NOW, THEREFORE, Winn-Dixie Greenville, Inc., does hereby subordinate its interest in the said lease to the lien of the mortgage in the sum of \$187,000.00 executed by B-T-M Corporation to Aiken Loan & Security Company dated November 25, 1968, so that the legal effect of said lease and any extensions or renewals thereof shall be that it is subject, subordinate and inferior to the lien of said mortgage to the same extent as if such lease had been executed and delivered subsequent to the execution, delivery and recording of the said mortgage. It is understood between the parties hereto that this mortgage after execution will be assigned by Aiken Loan and Security Company to Home Security Life Insurance Company, Durham, North Carolina, and that the assignee will recognize and agree to be bound by the terms of this subordination agreement.

PROVIDED, however, that in the event of a default and sale or foreclosure of the aforesaid mortgage, the said lease dated April 18, 1968, shall expressly survive and Winn-Dixie Greenville, Inc., shall have the right to continue to occupy the premises described in said lease in accordance with the terms thereof so long as it shall fully perform the obligations

(Continued on next page)