

The purchaser agrees to pay all taxes while this contract is in force. The purchaser further agrees to maintain multi-peril insurance in the minimum sum of Twenty Five Thousand (\$25,000.00) Dollars.

The purchaser agrees to furnish to the seller and pay the premium on a Fifteen Thousand (\$15,000.00) Dollars term insurance policy on his the said purchaser's life during the term of this contract.

The purchaser agrees that if for any reason he should pay this contract in full and demand a deed within seven (7) years from date hereof; he will pay to the seller a penalty of five per cent of the original principal sum.

It is agreed that time is of the essence of this contract and if the said payments are not made when due, Glynn A. Lindsey shall be discharged in law and equity from all liabilities to make said deed and may treat said Charles C. Thompson as tenant holding over after termination, contrary to the terms of said contract, and Glynn A. Lindsey shall be entitled to claim and recover or retain, if already paid, the sum of Four Hundred (\$400.00) Dollars per month as rent or by way of liquidated damages.

IN WITNESS WHEREOF, we have hereunto set our hands and seals this the 4th day of January, 1968.

WITNESSES:

Martha M. McLeary

Edward Ryan Hansen

Glynn A. Lindsey

Charles C. Thompson

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