

or beneficiaries, subject to the terms and provisions of this Trust Agreement; otherwise, the Trustees shall distribute the deceased beneficiary's interest to the surviving beneficiaries, free and clear of this Trust.

(b) In the event of the death of one of the beneficiaries hereunder, leaving surviving children, while said beneficiary has an interest in the Trust Funds held by the Trustees pursuant to this Agreement, the Trustees shall continue to hold, manage and administer the Trust Fund held in behalf of said beneficiary, subject to the general provisions hereof, and pay over or apply so much or all of the principal and/or net income as the Trustees in their sole and absolute discretion may determine necessary and proper, to the support, maintenance, education and general welfare of the surviving children of the deceased beneficiary until such time as the youngest child of such deceased beneficiary reaches the age of twenty-one (21) years. Upon the youngest child of such deceased beneficiary attaining the age of twenty-one (21) years, the Trust shall terminate and the Trustees shall distribute the principal and all accumulated income then constituting the Trust Fund, in equal shares, to the then living child or children of such deceased beneficiary.

(c) If at the death of one of the beneficiaries hereunder, without surviving children, while this Trust is still in force as to said beneficiary, the other named beneficiaries have predeceased him, this Trust shall terminate and the Trustees shall pay over the principal and all accumulated income to those persons who would be entitled to the distribution of the Settlor's property had she died at that time intestate and a resident of the State of South Carolina.

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