

stipulated in this lease and the balance of the proceeds collected from the loss shall be paid over to the Lessee or its assigns.

5. At the expiration or termination of this lease, all improvements erected thereon by the Lessee shall become the property of the Lessor, with the exception of fixtures and equipment, which the Lessee shall have the right to remove.

6. As a part of the consideration of this lease, the Lessor grants unto the Lessee, and its assigns, an option to purchase the above described property at any time after the expiration of the first 15 years of the lease period, upon the Lessee, or its assigns, giving unto the Lessor, or his assigns, written notice of its desire to purchase said property, and upon receipt of such notice, the Lessor, or his successors or assigns, shall appoint one appraiser, and the Lessee, or its successors or assigns, shall appoint a second appraiser, and the two appraisers when so appointed shall select a third appraiser. When the three appraisers are so selected, they shall meet within sixty days from the date of the selection of the third appraiser, and go upon the premises and proceed to appraise and agree upon the true value of the land, exclusive of the buildings and improvements, as of that date, and the value as agreed upon shall constitute the sales price, which amount will then be paid in cash by the Lessee to the Lessor, or his assigns, or upon such terms as the Lessor, or his successors or assigns, shall agree to accept.

7. Upon the payment of the price, as agreed upon and established by the three appraisers, the Lessor shall convey the premises above described to the Lessee, or its assigns, by fee simple, full warranty deed, free of encumbrance or lien.

8. As a part of the consideration for this lease and as an inducement to the Lessee, the Lessor agrees to subordinate this lease to a mortgage executed by the Lessee to secure funds for the

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