

or intangible or for necessary services actually rendered to the corporation, or to be rendered in the future; in the absence of express limitation by the stockholders or by law, it may do anything and everything with the business and property of the corporation that it deems advisable for the interest and welfare of the corporation. The Board of Directors shall have the power to make By-Laws for the management of the business and property of the corporation, regulating the duties of its officers and their removal, and the transfer of its stock and such other rules and regulations as may be necessary or convenient for the carrying out of the objects of the corporation.

ARTICLE XVI.

All stock of the corporation not subscribed for shall remain in the treasury as treasury stock and may be sold and issued by the corporation at such times and for such purposes and upon such terms and conditions and to such persons as the Board of Directors may determine, including the power and authority to issue said stock, for consideration other than cash, such as for labor and services performed.

The private property of the stockholders of this corporation shall not be liable for the debts of the corporation.

ARTICLE XVII.

The officers of this corporation elected from the date of its incorporation and until their successors are duly elected and qualified, are as follows:

Adrain A. Merrill, Jr.	President and director
William H. Abrams	Vice-President and director
Roy G. West	Secretary-Treasurer and director
Milton Wayne King	Vice-President and director

ARTICLE XVIII.

The statutory agent, in Idaho, upon whom process may be served

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