

FILED  
GREENVILLE, CO. S.  
SEP 11 2 51 PM 1967

STATE OF SOUTH CAROLINA )  
                                  ) )  
COUNTY OF GREENVILLE )

DECLARATION OF TRUST

WHEREAS, Melrose Foster conveyed to Edith F. Reid and Helen F. Willimon a certain parcel of land more fully described below; and,

WHEREAS, Edith F. Reid and Helen F. Willimon desire to declare themselves as trustees of said property for the uses and purposes and upon the terms and conditions hereinbelow set forth.

NOW THEREFORE, KNOW ALL MEN BY THESE PRESENTS, that we, EDITH F. REID and HELEN F. WILLIMON, do hereby declare ourselves as trustees of the property hereinbelow described upon the following trusts:

1. In trust to hold, manage, preserve, protect, rent, mortgage, or sell, in such manner, for such rents or prices, and upon such terms and conditions as we, in our sole discretion, may deem proper and suitable.

2. Should the property be sold or mortgaged in the lifetime of Melrose Foster, the funds realized thereby will be held subject to this trust, and may be invested and reinvested by the trustees in their sole and absolute discretion in any investment deemed proper by them.

3. To the extent we, as trustees, deem suitable and proper, to apply the income and principal to the use and benefit of Melrose Foster, so long as he may live, and to any of the debts and expenses of his estate that we, in our sole discretion, may determine should be paid from this property. Melrose Foster shall have the absolute right to live in the house for so long as he may desire.

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