insurance is not sufficient, the principal.

4) In respect of any securities, to join in or become a party to any reorganization, readjustment, merger, voting trust, consolidation, or exchange, and to deposit any such securities with any committee, depositary, or trustee, and to pay any and all fees, expenses, and assessments incurred in connection therewith, and to charge the same to principal or income as in the exercise of his discretion he may determine; to exercise conversion, subscription, or other rights, and to receive and hold any new securities issued as a result of any such reorganization, readjustment, merger, voting trust, consolidation, exchange, or exercise of conversion or subscription rights; to vote upon any proposition or election at any meeting of stock or security holders, and to grant proxies, discretionary or otherwise, to vote at any such meeting; and generally to take any and all action in respect of any such securities as he might or could do as absolute owner thereof.

5) To renew or extend the time of payment of any obligation secured or unsecured, payable to or by me, for as long a period or periods of time, and on such terms, as in the exercise of his discretion he may determine; to adjust, settle, compromise and arbitrate claims, demands, and obligations (whether secured or unsecured) in favor of or against me, upon such terms as in the exercise of his discretion he may determine; to waive personal or deficiency judgment in the enforcement of any lien, and to accept conveyance of real or personal property in lieu of foreclosure, in the exercise of his discretion; to abandon, junk, write-off or waive any securities, personal property, obligations, or lien, if such shall be determined by him in his discretion to be uneconomical to collect, preserve, retain or enforce.

6) To borrow money for any purpose in connection with the administration of this trust, to execute promissory notes, mortgage, or other obligations for amounts so borrowed, and to secure the