

APR 6 12 40 PM 1966

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COUNTY OF GREENVILLE

STATE OF SOUTH CAROLINA)
)
COUNTY OF GREENVILLE)

O P T I O N

KNOW ALL MEN BY THESE PRESENTS, That FIRST CAROLINA FUND, INC. for and in consideration of Ten (\$10.00) Dollars and other valuable considerations to it in hand paid by VIRGIL H. BARRON, have granted, bargained and sold, and by these presents, do grant, bargain, and sell unto the said VIRGIL H. BARRON, her heirs and assigns, an option for the period of five (5) years from date hereof, but not thereafter, to purchase all of that parcel of land in said County and State, containing twenty (20) acres, more or less and bounded by and adjoining lands of First Carolina Fund, Inc. and a County Road, Fairview Township, County of Greenville, State of South Carolina, at and for the price of all costs incurred by First Carolina Fund, Inc. in prosecuting a certain law suit involving the cancellation of a certain deed given by Lewis W. Barron and Virgil H. Barron to Carolina Poultry Company, Inc. for failure of consideration payable in cash and upon the exercise of this option and the payment of the purchase money for said land it binds itself and its successors and assigns, to convey the said land unto the said Virgil H. Barron, her heirs and assigns, by deed granting such title as First Carolina Fund, Inc. is given; said deed to be tendered and delivered at the office of Lewis W. Barron.

It is an express condition of this Option that First Carolina Fund, Inc., is under no obligation to perform under this Option unless it is successful in the above mentioned litigation. It in no way guarantees that it will be able to perform and this entire Option is contingent on the outcome of the litigation hereinabove set forth.

It is a further express condition of this Option that VIRGIL H. BARRON must exercise her option to purchase 126 acres, more or less, which is covered in another option between the same parties of even date herewith, before she can exercise this option, however, she may exercise both options at the same time.

Notwithstanding any of the provisions hereof, First Carolina Fund, Inc. may or may not, in its sole discretion, prosecute or continue the action herein contemplated and may abandon same at such time as it may see fit without notice to Virgil H. Barron or Lewis W. Barron or anyone whomsoever.

IN WITNESS WHEREOF, FIRST CAROLINA FUND, INC. has caused this Option to be duly signed, sealed and delivered by its duly authorized officers all as of this 30th day of March, 1966.

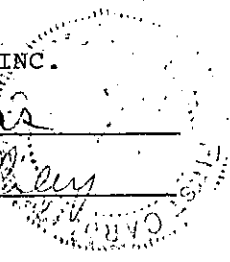
In the Presence of:

Robert B. King
John L. Smith

FIRST CAROLINA FUND, INC.

By: James B. Thomas

Attest: Cornelia Riley



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