

and purposes, and any may be used to carry out the said objects and purposes. However, no recitation, expression or declaration of specific powers or purposes herein enumerated shall be deemed to be exclusive, but it is hereby expressly declared that all other lawful powers not inconsistent therewith are hereby included; and the Corporation shall have the power to perform all acts which may be deemed necessary or expedient for the proper and successful prosecution of the objects and purposes for which the Corporation is created, including all the powers and rights generally conferred upon and exercised by corporations.

ARTICLE IV: REGISTERED OFFICE AND AGENT

The address of the initial registered office of this Corporation in the State of South Carolina is 235-237 West Washington Street, Greenville, South Carolina; and the name of its initial registered agent at such address is Kenneth Tucker.

ARTICLE V: DIRECTORS

(a) The number of Directors of this Corporation shall be specified by the Code of By-Laws. Such number, however, shall not be less than three. The Directors need not be residents of the State of South Carolina.

(b) Any contract or other transaction between the Corporation and one or more of its Directors, or between the Corporation and any firm of which one or more of its Directors are members or employees, or in which they are interested, or between the Corporation and any corporation or association of which one or more of its Directors are shareholders, members, directors, officers, or employees, or in which they are interested, shall be valid for all purposes, notwithstanding the presence of such Director or Directors at the meeting of the Board of Directors of the Corporation, which acts upon, or in

(CONTINUED ON THE NEXT PAGE)

DOCKERY, RUFF, PERRY, BOND & COBB, CHARLOTTE, N. C.