BOOK 783 PAG-509

THE STATE OF SOUTH CAROLINA, COUNTY OF GREENVILLE

OLLIE I'M CHURTH . R. M.C.

GREENVILLE CO. S. C.

in the State aforesaid, in consideration of the sum of One and No/100 Dollars (\$1.00) and satisfaction of the mortgage referred to below

to me in hand paid at and before the sealing of these presents by The Federal Housing Commissioner of Washington 25, D. C.

(the receipt whereof is hereby acknowledged), have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said THE FEDERAL HOUSING COMMISSIONER OF WASHINGTON 25, D. C., His Successors and Assigns, forever:

ALL that lot of land situate in the Town of Fountain Inn, County of Greenville, State of South Carolina, known as Lot 55 on plat of property of W. H. Phillips, Sr., and W. E. Harrison, recorded in plat book F at pages 52 and 53, and shown on a more recent plat of property of I. S. Armstrong and Maggie B. Armstrong, recorded in plat book EEE at page 19, and having the following metes and bounds, to wit:

BEGINNING at an iron pin on the eastern side of Woodfield Avenue at the corner of Lot 54, which iron pin is situate 974.5 feet north of Gray Circle, and running thence along Woodfield Avenue, N. 8-30 E., 100 feet to an iron pin; thence S. 81-30 E., 200 feet to an iron pin; thence S. 8-30 W., 100 feet to an iron pin; thence N. 81-30 W., 200 feet to the point of beginning. This lot is subject to the encroachment of Forest Drive of 10.1 feet on the southern side and 11 feet on the northern side of the eastern end of said lot as shown on the last mentioned plat.

This deed is an absolute conveyance of title in effect as well as in form and is not intended as a mortgage, trust conveyance, or security of any kind. The consideration therefor is full release of all debts, obligations, costs and charges heretofore subsisting on account of and by the terms of that certain mortgage from I. S. Armstrong and Maggie B. Armstrong to Cameron-Brown Company, dated September 25, 1963, and recorded in Book 935, Page 419, of the official records of Greenville County, State of South Carolina, heretofore existing on the property herein conveyed, and the note secured thereby, this conveyance completely satisfying said obligation and terminating said mortgage and note and all effect thereof in every respect.

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