

lease, and that it has the full right and authority to make this lease.

QUIET POSSESSION

17. Lessor shall put Lessee in possession of the demised premises and covenant and agree that during the continuance of this lease, Lessee shall have quiet possession and enjoyment of the premises.

APPURTENANT EASEMENT

18. Lessor does hereby grant unto Lessee as an easement appurtenant to the premises herein described a right of way and easement for drainage purposes by underground pipe, not exceeding two feet in width across the front fifteen feet of the property adjoining the demised premises fifty feet in width along S. C. Highway No. 291, and running back in lines parallel to said demised premises.

ASSIGNMENT OF LEASE

19. Lessee shall have the right to assign or sublet this Lease so long as it guarantees that Lessor receives the above stated rent.

AGREEMENT BINDING

20. This agreement shall be binding upon the parties hereto, their purchasers, successors and assigns.

IN WITNESS WHEREOF, The Lessor and the Lessee have caused their corporate seals to be hereunto affixed and these presents to be subscribed by their duly authorized officers the day and year first above written.

WITNESSES:

William M. Watson
Laurel M. Miller

SHERWOOD, INC (SEAL)
By [Signature] President
and [Signature] Treasurer

LESSOR

Marguerite Jones
Rose Marie Waldrop

SPARTAN PETROLEUM COMPANY, INC. (SEAL)
By [Signature] President
and [Signature] Secretary

LESSEE

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