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JAN 26 1965

21078 REAL PROPERTY AGREEMENT

FILED  
JAN 26 1965  
Mrs. Ollie Farnsworth  
R. M. C.  
766 PAGE 217

In consideration of such loans and indebtedness as shall be made by or become due to THE CITIZENS AND SOUTHERN NATIONAL BANK OF SOUTH CAROLINA (hereinafter referred to as "Bank") to or from the undersigned, jointly or severally, until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and

2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of the real property described below, or any interest therein; and

3. Herby assign, transfer and set over to Bank, its successors and assigns, all monies now due and hereafter becoming due to the undersigned, as rental, or otherwise, and howsoever for or on account of that certain real property situated in the County of

GREENVILLE, State of South Carolina, described as follows:

All that certain lot of land in Greenville County, State of South Carolina lying between Paper Mill Road and Donaldson Air Force base spur track and having the following meter and bounds to wit. Begining at an iron pin on the eastern side of Paper Mill Road at the corner of property belonging to the Mt. Pleasant School and running thence along said road, S-3-12-W 128.3 ft. to an iron pin thence with the right of way of spur tracks N-29--2W-139.7 feet to corner of school property S-61-45-45-9 feet to the beginning corner being the same property conveyed to the grantor by deed recorded in Deed Book 712 at page 143.

and hereby irrevocably authorize and direct all lessees, escrow holders and others to pay to Bank, all rent and all other monies whatsoever and whensoever becoming due to the undersigned, or any of them, and howsoever for or on account of said real property, and hereby irrevocably appoint Bank, as attorney in fact, with full power and authority, in the name of the undersigned, or in its own name, to endorse and negotiate checks, drafts and other instruments received in payment of, and to receive, receipt for and to enforce payment, by suit or otherwise, of all said rents and sums; but agrees that Bank shall have no obligation so to do, or to perform or discharge any obligation, duty or liability of the undersigned in connection therewith.

4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.

5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.

6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Witness Melvin Smith x John Raymond Barton

Witness Q. F. Chapman Aleene Barton

Dated at: GREENVILLE 1-20-65  
Date

State of South Carolina  
County of GREENVILLE

Personally appeared before me MELVIN SMITH who, after being duly sworn, says that he saw the within named JOHN RAYMOND BARTON ALEENE BARTON sign, seal, and as their act and deed deliver the within written instrument of writing, and that deponent with A. F. CHAPMAN witnesses the execution thereof.

Subscribed and sworn to before me  
this 20 day of JAN, 1965 Melvin Smith Q. F. Chapman  
(Witness sign here)

Benedict Hunter  
Notary Public, State of South Carolina  
My Commission expires at the will of the Governor

SC-75-R Recorded January 26th., 1965 At 9:30 A.M. # 21078

The debt hereby secured is paid in full and the Lien of this instrument is satisfied this 9 of November, 1966  
Citizens + Southern National Bank of South Carolina  
By: W. L. Pherigo  
Witness: Frances Lawson  
Witness: Kay C. Hill

SATISFIED AND CANCELLED OF RECORD  
10 DAY OF Nov. 1966  
Ollie Farnsworth  
R. M. C. FOR GREENVILLE COUNTY, S. C.  
9:30 O'CLOCK A M. NO. 12124