766 rate 215

REAL PROPERTY AGREEMENT

In consideration of such loans and indebtedness as shall be made by or become due to THE CITIENS AND SOUTHERN NATIONAL BANK OF SOUTH CAROLIN. (hereinafter referred to as "Bank") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last services of undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kirth propsed of levied upon the real property described below; and

2. Without the prior written consent of Bank, to refrain from creating or permitting any life of linear encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any minner disposing below, real property described below, or any interest therein; and

3. Hereby assign, transfer and set over to Bank, its successors and assigns, all monies for due and hereafted. becoming due to the undersigned, as rental, or otherwise, and howsoever for or on account of that certain real repperty situated in the County of the county of the certain real reports.

State of South Carolina, described as follows: 21077

All that lot of land in the County of Greenville, State of South Carolina, in the vicinity of Fountain Inn, South Carolina, containing 0.6 actes, more or less, as shown on Plat of Jerry Sims property recorded in Plat book ZZ at pages 67 and having according to said plat, the following meter and bounds. plat, the following metes and bounds, to wit:

and hereby irrevocably authorize and direct all lessees, escrow holders and others to pay to Bank, all rent and all other monies whatsoever and whensoever becoming due to the undersigned, or any of them, and howsoever for or on account of said real property, and hereby irrevocably appoint Bank, as attorney in fact, with full power and authority, in the name of the undersigned, or in its own name, to endorse and negotiate checks, drafts and other instruments received in payment of, and to receive, receipt for and to enforce payment, by suit or otherwise, of all said rents and sums; but agrees that Bank shall have no obligation so to do, or to perform or discharge any obligation, duty or liability of the undersigned in connection therewith.

4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.

5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.

6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Hima

State of South Carolina

county of Greenville 13allew who, after being duly sworn, says that he saw

Gren & Willies) sign, seal, and as their Jerry <u>Hall</u> that deponent with James act and deed deliver the within written instrument of writing,

witnesses the execution thereof.

Subscribed and sworn to before me 

sc-75. RS 0 11 i Recorded January 26th., 1965 At 9:30 A.M. # 21077

le debt hereby secured is paid in full and Secured to Porce in tour entry this instrument is satisfied this Lien of this 3 manus Witness:

SATISFIED AND CANCELLED OF RECORD. DAY OF J. L. WALLE. CON. OR FENVILLE COUNTY: O octock A. M. NO. 2