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Greenville, S. C. GREENVILLE CO. O. C.

STATE OF TEXASIX SOUTH CAROLINA JUL 5 11 27 AM 1964

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LEASE MODIFICATION AGREEMENT

This agreement by and between the Southland Life

Insurance Company, hereinafter called Lender, Wooten Corporation
of Wilmington , hereinafter called Lessor, and
Carolina Automotive Safety Co. d/b/a
Midas Muffler Shop , hereinafter called

Lessee, is to evidence the following:

WHEREAS, the Lender has made a loan to the Lessor, which said indebtedness to Lender is secured by a Mortgage Of Real Estate on a certain building or buildings.

	WHEREAS, all	or a port	ion of	the sect	urity lipa	for the	tive S	afetv
aforesaid	indebtedness	has been	leased '	to Co.	d/b/a	Midas	Muffl	er Shop
	under	a certain	lease a	greemen	t, dat	ed the		
24th.	_ day of	March	·	19 <u>64,</u>	recor	ded in	the O	ffice
of the R	R.M.C. for G	reenville		County	, Stat	e of		
South Ca	rolina	; and	,					

WHEREAS, in consideration of funds advanced by the Lender, benefits accruing to the Lessee, and other good and valuable consideration, the parties hereto do hereby modify the aforesaid lease in the following manner:

- 1. If, in the opinion of Lessee, the Lessor has committed a breach of the aforesaid lease agreement, the Lessee shall serve written notice thereof upon the Lender by addressing same to Southland Life Insurance Company, Investment Division, Southland Center, Dallas, Texas;
- 2. Upon receipt of such notice of breach, the Lender may take such action as is necessary to cure and correct the breach of the aforesaid lease agreement and the Lessee agrees to waive suit or other action for breach of contract by the Lessor for 30 days following such notice of breach, and does moreover agree to accept performance by the Lender in lieu of performance by the Lessor of any covenants contained in said lease agreement. Nothing contained herein shall create any requirement for any action by the Lender but same may be taken by the Lender at its election to protect its security interest in the leased premises. Any funds advanced by the Lender under this paragraph shall be added to the indebtedness to the Lender secured by the leased premises.
- 3. Lessee shall, upon receipt of written notice from the Lender that Lessor has defaulted under the terms of the security instrument, make all rental payments due under (Continued on next page)