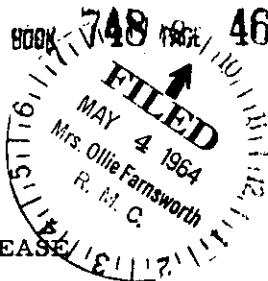


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SOUTH CAROLINA
GREENVILLE COUNTY

MEMORANDUM OF LEASE

THIS LEASE, Made as of the 24th day of January, 1964, by and between WALTER S. GRIFFIN of Greenville, Greenville County, South Carolina (hereinafter called "Lessor"), and PIEDMONT NATURAL GAS COMPANY, INC., a corporation organized under the laws of the State of New York and domesticated under the laws of the State of South Carolina (hereinafter called "Lessee");

W I T N E S S E T H:

For and in consideration of the sum of One Dollar (\$1.00) and of other valuable consideration paid by the Lessee to the Lessor, the receipt and sufficiency of which are hereby acknowledged by the Lessor, the Lessor hereby demises to Lessee and Lessee hereby leases from Lessor upon and subject to the covenants and agreements set forth in a certain Lease Agreement between Lessor and Lessee bearing even date herewith, the following described property situated on the northwest corner of East North Street and McGee Street in Greenville, South Carolina, and more particularly described as follows:

BEGINNING at an iron pin in the northwest intersection of East North Street and McGee Street and running thence along the margin of East North Street South 76 deg. 27 min. West 136 feet to an iron pin; thence North 21 deg. 45 min. West 165.3 feet to an iron pin in the southern margin of a 10-foot alley; thence North 76 deg. 46 min. East 136 feet along the southern margin of said alley to an iron pin in the western margin of McGee Street; thence along McGee Street South 21 deg. 45 min. East 164.5 feet to the point of BEGINNING.

TO HAVE AND TO HOLD the above-described premises unto Lessee, its successors and assigns, for and during the term of twenty (20) years from the effective date hereof.

IN WITNESS WHEREOF, the parties hereto have caused this Memorandum of Lease to be executed the day and year first above written.

WITNESSES:

Walter S. Griffin (SEAL) LESSOR
Evelyn Hooper

ATTEST: [Signature] Secretary
By: B. S. [Signature] President
PIEDMONT NATURAL GAS COMPANY, INC.

WITNESSES:
Barbara Quick
Mary B. Burners LESSEE

(Continued on next page)

for conditional assignment of lease See Prod Book 778 Page 421