can cause to be taken, any action permitted to be taken by the tenant can under any of the Ground Leases with respect to enforcement of the sage of time pursuant to their terms, Lessee will not agree to or permit any cancellation, termination, or surrender of any Ground Ground Leases against the landlords thereunder, upon the written of any of the Ground Leases which would adversely affect the interrequest of the Mortgagee or Lessor. Except for expiration by pascondition thereunder. Lessee will exercise renewal options so as relating to any alleged or potential or actual default or breach of affecting any Ground Lease or the leasehold estate thereunder or notice, demand, declaration or other writing received by Lessee and Mortgagee, promptly upon receipt, a complete copy of any consent of Lessor and Mortgagee. Lessee will deliver to Lessor term of this Lease. to maintain the Ground Leases in full force and effect for the full from the landlord under any Ground Lease in any way relating to or ests of Lessor, Mortgagee or the Noteholders, without the prior written Lease or any rights thereunder, or any amendment or modification its obligations under the preceding sentence, the Lessee will take, or

notice, Lesson shall pay to Lessor the Purchase Price of such entire after the expiration of thirty days from the receipt of the aforesaid ment as hereinafter set forth. On the Instalment Date next occurring of such Ground Lease, such notice shall constitute a demand for paywhich such Ground Lease is applicable and Lessee shall make the shall terminate with respect to the entire Property as to any part of and upon notice from the Lessor or Mortgagee to Lessee this Lease erty. In connection therewith Lessee shall take all action and deliver Section 6.4 and thereupon this lease shall terminate as to such Proppayment hereinafter specified, or if an entire Property is the subject the part of any Property which is the subject of such Ground Lease, terminate for any reason, this Lease shall forthwith terminate as to in the event that during the term of this Lease a Ground Lease shall tion. Without limiting the obligations of Lessee under Section 14.1 Property determined at said Instalment Date in accordance with 14.2. Partial Termination in Event of Ground Lease Termina-

all documents required pursuant to Section 4.03 of the Mortgage for release of said Property from the Mortgage and the Assignment and shall comply with the conditions specified in clauses (iii), (iv), (v), (viii), (ix) and (x) of Section 6.3 hereof.

ARTICLE 15

Defaults and Remedies

- 15.1. Events of Default. If any one or more of the following events (herein sometimes called "Events of Default") shall occur:
- (a) if default shall be made in the due and punctual payment of any fixed rent when and as the same shall become due and payable and such default shall continue for a period of five days; or
- (b) if default shall be made in the due and punctual payment of any additional rent payable hereunder, when and as the same shall become due and payable, and such default shall continue for a period of 10 days; or
- (c) if default shall be made by Lessee in the due performance of or compliance with any of the terms hereof, other than those referred to in the foregoing subdivisions (a) and (b), and such default shall continue for 30 days after Lessor or Mortgagee shall have given Lessee written notice of such default; or
- (d) if Lessee shall file a voluntary petition in bankruptcy, or shall be adjudicated a bankrupt or insolvent, or shall file any petition or answer seeking any reorganization, arrangement, composition, readjustment, liquidation or similar relief for itself under any present or future statute, law or regulation, or shall seek or consent to or acquiesce in or fail to contest reasonably, the appointment of any trustee, receiver or liquidator of Lessee or of all or any substantial part of its properties, or shall make any general assignment for the benefit of creditors, or shall admit in writing its inability to pay its debts generally as they become due; or
- (e) if a petition shall be filed against Lessee seeking reorganization, arrangement, composition, readjustment, liquidation or similar relief under any present or future statute, law or regula-