

JAN 15 1964
1964

150-604
S. S. LEASE

BOOK 740 PAGE 87

KNOW ALL MEN BY THESE PRESENTS:

That Mrs. Lottie G. Verdin ~~and~~ Route 2, Greenville, South Carolina, as Lessor, in consideration of One Dollar (\$1.00) and other valuable considerations, hereby demises, leases and lets unto Phillips Petroleum Company, a corporation, with an office in Bartlesville, Oklahoma, as Lessee, the following described premises situated in the city of _____, County of Greenville and State of South Carolina

TO WIT: All that parcel of land in Butler township, Greenville County, S.C. containing 19.73 acres, more or less, being a portion of Tract 6 as shown on plat of W. J. Riddle, dated January, 1943 and recorded in the R.M.C. Office for Greenville County in Plat Book N, page 153, and being more particularly described as Parcel 3 on plat of property of Lottie G. Verdin prepared by Carolina Eng. & Sur. Co. on September 25, 1963, as follows:

BEGINNING at an iron pin on the western side of Woodruff Road, the joint corner with Parcel 1 as shown on said plat and running thence S. 41-31 W. 450' to an iron pin; thence S. 51-44 E. 666.7' to the northern side of the right of way of I. 85; thence with the northern side of said right of way S. 55-19 W. 1293.3' to an iron pin; thence turning and running N. 44-47 W. 670' to an iron pin; thence N. 53-12 E. 1395.7' to an iron pin in a County road; thence N. 44-40 E. 257.75' to an iron pin on the western side of Woodruff Road; thence with the right of way of said road S. 51-44 E. 13.85' to an iron pin, the point of beginning; subject to the right of way for the County road as shown on said plat.

together with improvements situated thereon, ~~for~~ ~~_____~~ ~~years~~ beginning on date hereof and terminating on February 1, 1965 with No renewal option(s) by which the lease can be extended a total of _____ additional years. This term may be further enlarged at the option of Lessee for so many full months as the amounts of certain possible specified claims of Lessee against Lessor plus interest shall pay the monthly rentals provided in the lease.

During the term hereof Lessee is granted an option to meet a bona fide offer of another to buy the leased property or lease it for a term to begin after the term hereof. Lessee is also granted an option to purchase with respect to the leased property during the term hereof.

This lease and said options are subject to all the conditions, terms and provisions and grant all rights and privileges set forth at large in lease agreement of even date between the parties hereto, which agreement is adopted herein and made a part hereof by reference to the same full extent as if all the provisions thereof were copied in full herein. Said Lease Agreement contains an agreement whereby lessor will sell and lessee will purchase said property for a specified sum on the expiration of this lease.

IN WITNESS WHEREOF, the parties hereto have executed this agreement as of the 4th day of November, 1963.

WITNESS TO LESSOR'S SIGNATURE:

C. Z. Ford
Mitchell King

WITNESS TO LESSOR'S SIGNATURE:

C. D. Fisher
R. M. Dorman



~~XXXXXXXXXXXXXXXXXXXX~~

BY Lottie G. Verdin Lessor

PHILLIPS PETROLEUM COMPANY

BY: W. O. White
Asst. Sales Mgr. Lessee

The acknowledgment form below is a general form and may be used for individuals in all states except Louisiana, South Carolina and the District of Columbia. In Texas it cannot be used for married women. In Georgia notary may sign and seal as second witness rather than take acknowledgment. (CONTINUED ON NEXT PAGE)