

AND THE MUTUAL BENEFIT LIFE INSURANCE COMPANY does hereby bind itself, its successors and assigns to warrant and defend all and singular the said premises unto the said NEAL J. HARDY, OF WASHINGTON, D. C., FEDERAL HOUSING COMMISSIONER, HIS SUCCESSORS AND ASSIGNS against it, the said THE MUTUAL BENEFIT LIFE INSURANCE COMPANY, its successors and assigns, and against every person whomsoever lawfully claiming or to claim the same by, through or under it.

IN WITNESS WHEREOF, THE MUTUAL BENEFIT LIFE INSURANCE COMPANY has caused these presents to be signed in its name by ROBERT E. SMITH, its SECOND Vice President, and its seal to be hereto attached and attested by MARRY C. POST, its Assistant Secretary, this 4th day of June in the year of our Lord 1962, and in the One Hundred Eighty-sixth year of the Independence of the United States of America.

THE MUTUAL BENEFIT LIFE INSURANCE COMPANY

BY [Signature]
Vice President
ROBERT E. SMITH

ATTEST:

[Signature]
Assistant Secretary
MARRY C. POST

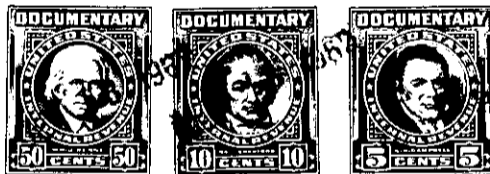
Signed, sealed and delivered in the presence of:

Constance McConville and
CONSTANCE McCONVILLE

Grace M Bennett
GRACE M. BENNETT



(Continued on Next Page)



[Handwritten mark]