

The State of South Carolina,

CHARTER BY THE SECRETARY OF STATE

EXECUTIVE DEPARTMENT

WHEREAS, C. F. Cline, Maloy R. Rash, Jr., James W. Stuart, James L. Griffin, Jr., Joseph W. Jelks, Cliff H. Stevens, Jr., Cooper Shackelford, J. R. Taylor, James L. Hoyt, L. M. Calhoun, Clifford Anderson, John M. Dillard, Z. B. Lane, Jr., James B. Lancaster, Jr.

of Greenville, South Carolina

did on the 14th day of February, 19 62, file with the Secretary of State a written Declaration signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is POINSETT INVESTMENTS INC.

THIRD: That the principal place of business is 102 Stokes Building, 314 E. Coffee Street, Greenville, South Carolina

FOURTH: That the general nature of the business which it is proposed to do is to purchase, acquire, hold, manage, improve, or sell, convey, assign, rent, lease, loan money upon, mortgage or otherwise encumber or dispose of, and in every way to deal with, any and all types of real and personal property of whatsoever kind and nature, including, but not limited to, real estate, buildings, common and preferred stocks, bonds, debentures, mortgages, notes, chattels or other securities and obligations, of every kind and description, and to do any acts in furtherance of, and incidental and conducive to, the aforesaid objects and purposes; and, to do any acts and things which are now authorized, or may in the future be authorized, by the laws of the State of South Carolina with respect to corporations.

FIFTH: That the amount of the capital stock is Five Thousand (\$5,000.00)-----Dollars payable in cash or at the call of the Directors

SIXTH: That the number of shares into which the capital stock is divided is Fifty (50) of the par value of One Hundred (\$100.00)-----Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 12th day of February, 19 62, at which a majority of all stock in value being present in person or by proxy, the following

were elected directors: C. F. Cline, Maloy R. Rash, Jr., James W. Stuart, James L. Griffin, Jr., Joseph W. Jelks, Cliff H. Stevens, Jr., Cooper Shackelford, J. R. Taylor, James L. Hoyt, L. M. Calhoun, Clifford Anderson, John M. Dillard, Z. B. Lane, Jr., James W. Stuart (James B. Lancaster, Jr.)

EIGHTH: That subsequently there was elected as President, James W. Stuart (James B. Lancaster, Jr.) 1st. Vice-Pres: Joseph W. Jelks 2nd. as Vice-President, Cooper Shackelford ; as Secretary, John M. Dillard ; as Treasurer, Clifford Anderson

NINTH: That all requirements of Title 12, Article 1, Chapter 2, Code of Laws of South Carolina, 1952, and all amendments thereto have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in The Greenville News a newspaper published in the County of Greenville

NOW, THEREFORE, I, O. FRANK THORNTON, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia this 14th day of February in the year of our Lord one thousand nine hundred and 62 and in the one hundred and 86th year of the Independence of the United States of America.

O. Frank Thornton Secretary of State.



FEB 19 9 34 AM 1962 OLLIE F. THORNTON S.C.