The State of South Carolina.

CHARTER

J. M. Perry, B. J. McGee, Donald L. Ferguson, Frank P. McGowan, Jr.,

Greenville, South Carolina

did on the

February

, 19 62 , file with the Secretary of State a written Declaration

signed by themselves, setting forth:

4.

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is THRIFTY APPAREL STORES OF SOUTH CAROLINA INC.

THIRD: That the principal place of business is 409 East North Street, Greenville, S. C. (Mailing Address: P. O. Box 2048, Greenville, S. C.)

FOURTH: That the general nature of the business which it is proposed to do is

To engage in the selling at wholesale and retail, all ladies', men's and children's wearing apparel of every nature.

To manufacture ladies', men's and children's wearing apparel of every nature.

To buy, sell, import, export, and generally deal in and with all kinds of textile fabrics, dry goods, clothing, ornaments, notions, fancy goods, novelties, woolens, devices, goods, wares, merchandise and commodities.

To conduct and carry on the business of cutting out, making and preparing clothing and wearing apparel of all kinds, and of all other articles which may be conveniently or advantageously handled in connection with the aforesaid business.

To buy, sell, import, export and deal in and with woolen, cotton, silk and other textile fabrics, and in any and all other materials useful or necessary in the manufacture of clothing and wearing apparel.

To purchase, exchange, hire or otherwise acquire such personal property, chattels, rights, easements, permits, privileges and franchises as may lawfully be purchased, exchanged, hired or acquired.

To erect, construct, maintain, improve, rebuild, enlarge, alter, manage and control directly or through ownership of stock in any corporation, any and all kinds of buildings, houses, hotels, breweries, stores, offices, warehouses, mills, shops, factories, machinery and plants, and any and all other structures and erections which may at any time be necessary, useful or advantageous in the judgment of the board of directors, for the purposes of the corporation, and which can lawfully be done.

To sell, manage, improve, develop, assign, transfer, convey, lease, sublease, pledge, or otherwise alienate or dispose of, and to mortgage or otherwise encumber the land, buildings, real property, chattels real, and other property of the corporation, real and personal, and wheresoever situate, and any and all legal or equitable rights therein.

To borrow money, with or without pledge of or mortgage on all or any of its property, real or personal as security and to loan and advance money upon mortgages on personal and real property, or on either of them.

To make, accept, endorse, execute and issue promissory notes, bills of exchange, bonds, debentures and other obligations, from time to time, for the purchase of property, or for any purpose in or about the business of the corporation, and to secure the payment of any such obligation by mortgage, pledge, deed of trust or otherwise.

To buy, sell and deal in, with or without guarantee of payment thereof, bonds and mortgages, and other like securities and other kinds of property, whether real or personal, not prohibited or specially excepted by any law, and to do and prosecute any acts and things incident to or proper in connection with the carrying on of the business of this corporation.

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SATISFIED AND CANCELLED OF PERSONS R.M.C. FOR