RECORDED

Fees and Cost Paid $ 7.

JUL 20 1938

PAUL M. MURPH, Co. Treas.

The State of South Carolina

EXECUTIVE DEPARTMENT

CHARTER

BY THE SECRETARY OF STATE

WHEREAS, T. B. Pearce and C. C. Pearce both of Columbia, S. C.

T. C. Young and J. O. Angel both of Spartanburg, S. C.

SEP 27 1937

did on the 17th. day of September, 1921, file with the Secretary of State a written declaration, signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is

PEARCE - YOUNG - ANGEL COMPANY

THIRD: That the principal place of business is

Spartanburg, S. C.

FOURTH: That the general nature of the business which is proposed to be carried on is General Wholesale fruit, produce and grocery business; owning, buying, selling and renting of real estate, owning and operating cold storage plant, loaning of money, etc.

FIFTH: That the amount of the capital stock is Sixty Thousand ($60,000.00) dollars, payable Fifty Thousand ($50,000.00) immediately; balance to be paid for as called for by the Board of Directors.

SIXTH: That the number of shares into which the capital stock is divided is Six Hundred (600) of the par value of One Hundred ($100.00) Dollars each.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the fifteenth day of September, 1921, at which a majority of all stock in value being present in person or by proxy, the following were elected directors: T. B. Pearce, C. C. Pearce, T. C. Young and J. O. Angel.

EIGHTH: That subsequently there was elected as President, T. B. Pearce; as Vice-President, & Gen. Mgr: T. C. Young; as Secretary, J. O. Angel; as Treasurer, J. O. Angel;

NINTH: That all requirements of Chapter XLVII, Article I, of the Civil Code of South Carolina, 1912, and all amendments thereto, have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by *bona fide* subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in The Spartanburg Herald, a newspaper published in the County of Spartanburg.

NOW, THEREFORE, I, W. BANKS DOVE, Seceretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia, this seventeenth day of September in the year of our Lord one thousand nine hundred and 21 and in the one hundred and forty sixth year of the Independence of the United States of America.

W. Banks Dove,
Secretary of State.

Recorded January 11th, 1962, at 10:30 A.M. #17247

FILED
JAN 11 1962
Mrs. Ollie Farnsworth
R. M. C.