STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

REAL ESTATE OPTION

For and in consideration of the sum of \$5.00, receipt whereoft is to hereby acknowledged, the undersigned Gradie L. Floyd does hereby grant and sell to Lowry J. Caudell, his heirs and assigns, an option or privilege for the purchase of that tract of land situate in the County of Greenville, State of Pin South Carolina, on the eastern side of New Buncombe Road and being one (1) acre, more or less, and being a portion of the Floyd Estate property.

The purchase price under the terms of this option shall be \$2173.92 per acre as may be shown on a survey to be made by a qualified engineer. It is agreed that Lowry J. Caudell shall pay for the cost of any survey. I do hereby bind my heirs, executors, administrators and assigns to make a good fee simple warranty deed to said property to the said Lowry J. Caudell, his heirs and assigns, in consideration of the payment of said sum.

This option shall run for a period of six months from this date. The said Lowry J. Caudell, his heirs or assigns, shall have the right and privilege to renew this option for an additional six months' period by paying tothe undersigned 1% of the agreed price as above set forth prior to the expiration of the first six months. The payment of said sum shall be applied on the purchase price if this option is exercised.

In the event the said Lowry J. Caudell does not exercise the option or sell the property described in the option dated November 14,1961 between Gradie L. Floyd, et al and Lowry J. Caudell over 57.5 acres of land, then this option shall be null and void.

Witness my hand and seal this 17th day of November, 1961.

In the presence of:

Milana Mille

Gradie L. Floyd

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