

SECOND - The Trustees shall pay to GRACE K. WATKINS the entire net income of the Trust during the remainder of her natural life. Such payments shall be made monthly. In determining net income, no deductions shall be made for depreciation.

THIRD - By the terms of my Last Will and Testament I have created a testamentary Trust for the use and benefit of GRACE K. WATKINS. As soon after the date of my death as is practical, unless this Trust shall have sooner terminated by reason of the death of my wife, the Trustees hereinabove named shall transfer the entire principal of this Trust and any accumulated income therefrom to The First National Bank of Orlando at Orlando, Florida and such principal shall thereafter be administered by said successor Trustee and at that time the said principal shall be and become subject to the terms and conditions of the Trust established by my said Last Will and Testament.

FOURTH - This Trust shall terminate upon the death of GRACE K. WATKINS. The principal then remaining in this Trust, plus any undistributed income, shall then be distributed, transferred and paid unto WILLIAM CHRISTIE WATKINS, JR. and LUTHER L. WATKINS in equal shares, provided, however, that in the event either WILLIAM CHRISTIE WATKINS, JR. or LUTHER L. WATKINS shall not then be living, their share shall pass to their respective lineal descendents per stirpes.

FIFTH - In the event of the death, resignation, refusal or inability of the Trustees herein named to act in the execution of the Trust hereby created, I hereby constitute and appoint The First National Bank of Orlando at Orlando, Florida, as Trustee of this Trust with the same powers, duties and responsibilities as the first names Trustees.

The above described land is

the same conveyed to the said
/ s/ Ed / 22/ 68

As / recorded in office / Register of Deeds / County of /
County, FL / Book / Page

TOGETHER with all and singular the Rights, Members, Hereditaments and Appurtenances to the said Premises belonging, or in anywise incident or appertaining.

TO HAVE AND TO HOLD all and singular the Premises before mentioned unto the said William Christie Watkins, Jr. and Luther L. Watkins, Trustees, and their Successors ~~Heirs~~ and Assigns forever.