

The State of South Carolina,

EXECUTIVE DEPARTMENT

CHARTER BY THE SECRETARY OF STATE

WHEREAS,

WALTER W. GOLDSMITH and JOHN F. CHANDLER

both of Greenville, S. C.

did on the 6th day of March, 1961, file with the Secretary of State a written Declaration, signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is REAL ESTATE FUND OF GREENVILLE, INC.

THIRD: That the principal place of business is Greenville, South Carolina

FOURTH: That the general nature of the business which it is proposed to do is to buy, sell, trade, exchange, lease, mortgage real and personal property and to do any and all things necessary and pertaining thereto including the buying, selling, trading and leasing of various type business endeavors and operations and to deal generally in any type business enterprise that is lawful in accordance with the laws of the State of South Carolina and the United States of America

RECORDED
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CLERK OF THE S.C. SECRETARY OF STATE

FIFTH: That the amount of the capital stock is Fifty Thousand and no/100(\$50,000.00)--- Dollars payable in cash

SIXTH: That the number of shares into which the capital stock is divided is Fifty Thousand (50,000) shares of the par value of One (\$1.00) each----- Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 20th day of February, 1961, at which a majority of all stock in value being present in person or by proxy, the following were elected directors: Walter W. Goldsmith, John F. Chandler, Wm. R. Timmons, Jr., Dr. C. H. Young, Brinson Moorehead, Blake P. Garrett, Claude A. Parson, C. F. Brown, J. Wilton Stewart, Sr.

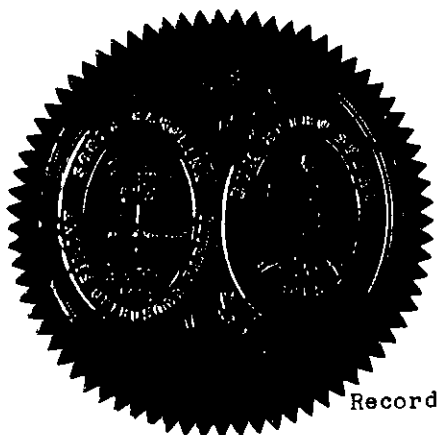
EIGHTH: That subsequently there was elected as President, Walter W. Goldsmith as Vice-President, Blake P. Garrett ; as Secretary, John F. Chandler as Treasurer, Claude A. Parson

NINTH: That all requirements of Title 12, Article 1, Chapter 2, Code of Laws of South Carolina, 1952, and all amendments thereto have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in Greenville Piedmont

a newspaper published in the County of Greenville

NOW, THEREFORE, I, O. FRANK THORNTON, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia, this 6th day of March in the year of our Lord one thousand nine hundred and 61 and in the one hundred and 85th year of the Independence of the United States of America.



O. Frank Thornton Secretary of State.

Recorded March 8th, 1961 at 9:31 A.M. # 22101