

The State of South Carolina,

EXECUTIVE DEPARTMENT

CHARTER BY THE SECRETARY OF STATE

FILED JUL 14 10 50 AM 1960 GREENVILLE CO. S.C.

WHEREAS,

WACO F. CHILDERS, JR., and ELAINE D. CHILDERS

both of

17 Broughton Dr., Greenville, S. C.

did on the 13th day of July, 1960, file with the Secretary of State a written Declaration, signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is WACO F. CHILDERS, JR., INC.

THIRD: That the principal place of business is 4 Beattie Place, GREENVILLE, S. C.

FOURTH: That the general nature of the business which it is proposed to do is

(a) To carry on and transact a general real estate business, including the right to take, acquire, buy, hold, maintain, rent, develop, sell, convey, mortgage, exchange, improve, and otherwise deal in and dispose of real estate, chattels, real and personal property of every nature and description whatever, or any interest or right therein without limit as to amount: to convey, subdivide, plot, improve, and develop land and property for sale and otherwise: to do and perform all things needful and lawful for the development and improvement of the same for residence, trade, or business: to erect and construct houses, buildings, or works; to convert and use for roads and other conveniences, and generally to deal with and improve the property of the company; and to undertake or direct the management and sale of the ~~agency~~ ^{property}, building, and land of the company or any other lands.

(b) To buy, sell, exchange, and generally deal in real properties improved and unimproved, office buildings, store buildings, dwelling houses, barns, wharves, water rights, and privileges; to build, construct, operate, maintain, lease and sell dwelling houses, apartment houses, and business blocks of all kinds and descriptions; to maintain a general real estate agency and broker's business, including the right to manage estates, to act as agent, broker or attorney in fact for any person or corporation; to make and obtain loans upon real estate, improved or unimproved, and to supervise, manage, and protect such property and loans, and all interest and claims affecting the same; to have the same insured against fire and other casualties; to investigate the credit, financial solvency and sufficiency of borrowers, mortgagors, and sureties upon bonds, mortgages, and undertakings; and to improve, manage, operate, sell, mortgage, lease, or otherwise dispose of any property, real or personal, and take mortgages and assignments of mortgages upon the same.

(c) To acquire by purchase, lease, own, hold, sell, mortgage, or encumber both improved or unimproved real estate wherever situated; to survey, subdivide, plat, and improve the same for purposes of sale or otherwise; also to construct, erect, and operate thereon houses, buildings, light and power plants, machinery, and appliances; to erect, construct, operate, and maintain telegraph and telephone lines; to furnish water power and electricity for power and lighting purposes; and to construct, operate, and maintain roadways, tramways and railways.

(d) To buy, acquire, own, and sell stocks, bonds, securities, notes and other choses in action; to lend money and make advances from time to time secured by mortgage on real or personal property; to procure money for borrowers and to guarantee to the lender the payment of both the principal and interest; and to carry on a general rental and collection business.

(e) To act as agent or broker in the marine, automobile, fire, life, accident, health, liability, and fiduciary insurance business, and in any other kind or class of insurance in all of its branches; and to act as agent or broker in the business of furnishing bonds of any and all kinds.

(f) To buy, sell, exchange, pledge, mortgage, endorse, guarantee the payment of, discount and otherwise deal in all kinds of bills, notes, contracts, bonds debentures, stocks, securities, trade acceptances, open accounts, all kinds of negotiable instruments, commercial paper, and evidence of debt whatsoever, and to engage in the discount and finance business generally, and all business pertaining and incidental thereto.

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