

STATE OF SOUTH CAROLINA  
COUNTY OF GREENVILLE

ASSIGNMENT OF LEASE

WHEREAS, Mack A. Ashmore and Russell C. Ashmore, are desirous of obtaining a loan on certain property, hereinafter described, in the sum of Sixty Thousand and no/100(\$60,000.00) Dollars from Peoples National Bank of Greenville, S. C., which shall be secured by a note and mortgage covering said property, and

WHEREAS, In addition to said note and real estate mortgage, the said Peoples National Bank is desirous of having an assignment of the lease between Mack A. Ashmore, Russell C. Ashmore and Winn-Dixie Greenville, Inc., a Florida corporation, as additional security and collateral for said loan.

NOW, THEREFORE, in and for the consideration of One Dollar paid to Mack A. Ashmore and Russell C. Ashmore, receipt of which is hereby acknowledged, Mack A. Ashmore and Russell C. Ashmore do hereby setover, transfer and assign, all of their right, title and interest in and to that certain lease agreement between themselves, Mack A. Ashmore and Russell C. Ashmore, and Winn-Dixie, Greenville, Inc., a Florida corporation dated January 6, 1960 and recorded in short form in deed book 642 at page 295 in the R.M.C. Office for Greenville County, being a ten (10) year lease, as additional security and collateral for said loan.

IT IS UNDERSTOOD AND AGREED, that this assignment shall, together with said note and mortgage, be valid so long as said note and mortgage remain unpaid, provided however, that upon payment of said note and mortgage, in full, together with any interest or other lawful charges according to the terms thereof, then upon the happening of such event, payment in full, then this lease assignment shall become null and void and of no effect.

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