

FEB 6 12 05 PM 1960

BOOK 644, PAGE 113

OLLIE F. WORTH  
R.M.C.

STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE ) ASSIGNMENT OF CONTRACT

This assignment is entered into between J. E. Strickland, assignor, and Croswell Company, assignee.

WHEREAS, G. W. Strickland entered into three supposed contracts of sale for three parcels of that certain five acre tract on White Horse Road, two of these contracts with <sup>T</sup> A. Camp and one with T. J. Camp, and

WHEREAS, G. W. Strickland has conveyed that certain five acre tract to J. E. Strickland, subject to the aforesaid contracts of sale, and

WHEREAS, Croswell has agreed to loan to J. E. Strickland the sum of Nineteen Hundred Eleven and 70/100 (\$1911.70) Dollars to be secured by a mortgage executed by Strickland to Croswell covering the said five acre tract of land.

NOW, THEREFORE, in consideration of the loan to Strickland from Croswell, J. E. Strickland hereby assigns, transfers and sets over as collateral security for this loan to Croswell all monies to become due under any of the above contracts of sale. Strickland gives to Croswell the complete right to all monies received under these contracts, however, Croswell may permit Strickland to retain payments to the extent that the security of the mortgage is not damaged. Whether or not security of the mortgage is damaged shall be vested in the sole judgment of Croswell.

Provided, that receipt of payment under the contracts by Croswell shall not operate as a waiver of any right Croswell shall have under the note or mortgage executed by Strickland to Croswell.

It is understood that said contracts may not be valid but this agreement whereby the contracts are assigned to Croswell is to protect Croswell in the event said contracts are valid. In the event these contracts are valid, they are assigned to Croswell since the mortgage would be subject to these contracts and the mortgagee will not be damaged by the exercise of the contracts.

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*This assignment of contract is cancelled and terminated this 17th day of Feb., 1960, the loan referred to therein having been paid in full.*

VERIFIED AND CANCELLED OF RECORD  
OF *Feb 1960*  
WORTH  
S. C.