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This agreement was entered into between CROSSWELL COMPANY, INC., on the one part and Ray L. Herbert and Winston Herbert on the other part, WITNESSETH

That Ray L. Herbert and Winston Herbert agree to transfer by deed to Crosswell Company, Inc., certain lot of land known as Lot No. 58, according to a plat of Dixie Heights, plat recorded in the R.M.C. office for Greenville County in Plat Book H, at page 46, and being the same property upon which there is a mortgage to the Shenandoah Life Insurance Co.

That the consideration for said conveyance is the assumption of the mortgage heretofore referred to and the further consideration in order to prevent the foreclosure of the above stated mortgage by reason of default in payment and the said Crosswell Company, Inc., agrees to receive a deed to said property and to hold said property and guarantee the payment of the Shenandoah Life Insurance Co. mortgage as installments become due and to further see that taxes and insurance are promptly paid when due and further Crosswell Company, Inc., agrees to reconvey said property to Ray L. Herbert and Winston Herbert when the mortgage to the Shenandoah Life Insurance Co. has been paid and satisfied or until the Shenandoah Life Insurance Co. consents for the said Crosswell Company, Inc., to re-convey the property to Ray L. Herbert and Winston Herbert.

WITNESSED this 15th day of October, 1959.

CROSSWELL COMPANY, INC.

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