

the use or the application of the proceeds of sale of any trust property or any loan.

5) The Trustee, in the discharge of his duties is authorized to employ counsel and agents and to determine and pay them reasonable compensation for their services.

6) At the end of each fiscal year during which this trust is in force, the Trustee shall submit to the Grantors a written report showing the manner in which the corpus is invested and listing all receipts and disbursements during such calendar year.

7) The Trustee may at any time resign by sending by registered mail a notice of his intention so to do to each of the then beneficiaries hereunder at his address last known to the Trustee. Such resignation shall become effective ten days after the mailing of such notices by the Trustee. In the event of such resignation, a successor or successors may be appointed by the person or persons then entitled to direct the Trustee in the disposition of the trust property, and the Trustee shall thereupon convey the trust property to such successor or successors in trust. In the event that no successor in trust is named as above provided within ten days after the mailing of such notices by the Trustee, then the Trustee may convey the trust property to the beneficiaries in accordance with their respective interests hereunder, or the Trustee may, at his option, file a bill for appropriate relief in any court of competent jurisdiction. The Trustee notwithstanding such resignation shall continue to have a first lien on the trust property for his costs, expenses and attorney's fees and for its reasonable compensation.

Every successor Trustee or Trustees appointed hereunder shall become fully vested with all the estate, properties, rights, powers, trusts, duties and obligations of its, his or their predecessor.

In the event the Trustee should die during the administration of this trust, a successor or successors may be appointed by the person or persons then entitled as beneficiaries under said trust to serve as Trustee, which