

STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

L-E-A-S-I

This Lease made and entered into this the 30th day of May, 1959, by and between Zeadora B. Reeves, hereinafter referred to as Lessor, and Greenville Motor Lodges, Inc., hereinafter referred to as Lessee, W-I-T-N-E-S-S-E-T-H:

That the Lessor, for and in consideration of the sum of One (\$1.00) Dollar and of the mutual covenants and agreements herein contained, has leased, hired and rented, and does hereby, by these presents, lease, hire and rent, unto the Lessee the following described premises, to-wit:

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All that piece, parcel or lot of land situate, lying and being in the County and State aforesaid, and according to plat of property of Mrs. Jerry H. Reeves, made by Dalton & Neves, December, 1957, having the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northwesterly side of S. C. Highway No. 291, at joint corner of property of Alex Cagel Estate, and running thence with the line of said property, N. 28-40 W., 345.1 feet; thence S. 82-30 W., 226.9 feet to an iron pin on the east side of Augusta Road; thence with the Augusta Road, S. 1-18 E., 357.0 feet, more or less, to iron pin; thence S. 61-16 E., 246.9 feet to an iron pin on the northwest side of S. C. Highway No. 291; thence with said Highway, N. 39-23 E., 260.9 feet to the point of beginning.

Said lease on said premises is upon the following terms and conditions:

- (1) The leased premises are to be used only for the operation of a Howard Johnson project.
- (2) Lease to run for a period of thirty-six (36) years from the date hereof.
- (3) Providing all rent due under this lease has been paid for the full term thereof, then Lessee shall have the absolute option of purchasing the leased premises together with all buildings and improvements thereon situate, at the expiration of said term, by paying to the Lessor the sum of Sixteen (\$16,000.00) Dollars. Notice of intention to exercise such option shall be given in writing at least ninety (90) days prior to the expiration of said lease.



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