

affecting the Trust Estate, irrespective of his occupancy of dual positions;

(k) To reconvey the corpus of the Trust Estate to the Donor, his heirs, executors, administrators or assigns, upon termination of the trust as hereinbelow provided; and

(l) In general to do any and all things and exercise all powers reasonably necessary or incidental to the proper management of the Trust Estate.

3. Upon the happening of either of the following events, whichever shall first occur:

(a) Upon the expiration of sixteen (16) years from the date of this Trust Agreement, or

(b) Upon the death of the survivor of said three children of the Donor, or upon the simultaneous death of all of them or of the two survivors of them in a common accident or disaster,

this trust shall thereupon terminate and the entire corpus of the Trust Estate shall thereupon be conveyed, transferred, set over and assigned to the Donor, or to his heirs, executors, administrators, or assigns, as the case may be.

4. If prior to the termination of this trust, the Trustee herein named should cease to act by reason of death, resignation or for any other reason, then, and in any such event, Rosa Fair Douglas, wife of the Donor, is hereby appointed as successor Trustee of this trust, and upon acceptance thereof, shall have and exercise all the rights, powers, and duties, discretionary and otherwise, herein conferred upon the original Trustee. The Trustee and the successor Trustee herein named shall receive no compensation for his or her services. No bond or other security shall be required in any jurisdiction of the Trustee or successor Trustee herein named.

5. The trust hereby created is declared to be irrevocable during the period of sixteen (16) years from the date hereof (or until the prior death of the survivor of said three children of the Donor, or simultaneous death of all of them or of the two survivors in a common accident or disaster, as aforesaid), and during such

(Continued on next page)