

The State of South Carolina,

EXECUTIVE DEPARTMENT

**CHARTER
 BY THE SECRETARY OF STATE**

WHEREAS,

DAN D. DAVENPORT and LAURENS I. JAMES

both of

Greer, South Carolina

did on the 19th day of March, 1959, file with the Secretary of State a written Declaration, signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is KING ACRES, INC.

THIRD: That the principal place of business is GREER, S. C.

FOURTH: That the general nature of the business which it is proposed to do is buy, sell, exchange, hypothecate, lease, develop, improve and otherwise handle, manage and use real estate and its properties and profits.

FIFTH: That the amount of the capital stock is Thirty Thousand (\$30,000.00)-----Dollars payable in cash and property (\$15,000.00 paid in).

SIXTH: That the number of shares into which the capital stock is divided is Three Hundred (300) of the par value of One Hundred (\$100.00)-----Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 23rd day of February, 1959, at which a majority of all stock in value being present in person or by proxy, the following were elected directors: Dan D. Davenport, Laurens I. James and C. W. McClimon

EIGHTH: That subsequently there was elected as President, Laurens I. James ; as Vice-President, Dan D. Davenport ; as Secretary, Laurens I. James ; as Treasurer, Dan D. Davenport

NINTH: That all requirements of Title 12, Article 1, Chapter 2, Code of Laws of South Carolina, 1952, and all amendments thereto have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in The Greer Citizen a newspaper published in the County of Greenville

NOW, THEREFORE, I, O. FRANK THORNTON, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia, this 19th day of March

in the year of our Lord one thousand nine hundred and fifty-nine and in the one hundred and eighty-third year of the Independence of the United States of America.

O. Frank Thornton
 Secretary of State.

