

DEC 8 3 56 PM 1958

Counterpart #1

14564

STATE OF NORTH CAROLINA
COUNTY OF CARRAREUS
INSTRUMENT OF CONVEYANCE

*Leasing done
1/11/59
at Cary, NC*

*FEDERAL DOCUMENTARY STAMPS AFFIXED TO DOCUMENTS RECORDED
IN THE OFFICE OF THE REGISTER OF DEEDS FOR CARRAREUS COUNTY,
NORTH CAROLINA, IN DEED BOOK 290, PAGE 1, DEED BOOK 289, PAGE 60,
DEED BOOK 289, PAGE 273, AND DEED BOOK 289, PAGE 589.*

THIS INSTRUMENT OF CONVEYANCE, made this the 7th day of December, 1958, by and between NATIONAL OIL COMPANY, INCORPORATED, a North Carolina corporation with its principal office in the City of Concord, County of Cabarrus, State of North Carolina, party of the first part, and J. WOOD HARRISON, of the City of Richmond, State of Virginia, party of the second part, and E. LEE FIELAYSON, JR., of the City of Daytona Beach, State of Florida, party of the third part, and ARTURO M. ROBERTO, JR., of the City of Richmond, Virginia, and MERCHANTS NATIONAL BANK OF RICHMOND, VIRGINIA, Executors of the Estate of Norwood K. Whitner, deceased, of the City of Richmond, State of Virginia, party of the fourth part, and CARRAREUS BANK AND TRUST COMPANY, Surviving Executor and Surviving Trustee of the Estate of Norwood K. Whitner, deceased, of the City of Concord, State of North Carolina, party of the fifth part,

W I T H E S E T E R M S :

WHEREAS, National Oil Company, Incorporated, party of the first part, by unanimous vote of the Board of Directors and the stockholders at a meeting held on December 4, 1958, adopted a plan for the complete liquidation of the National Oil Company, Incorporated, which said plan, among other things, contained the following provisions:

"1. As soon as possible, and in no event later than twelve months from the date of approval of this plan of complete liquidation by the stockholders of this corporation, there shall be distributed to and among the correct stockholders of record of this corporation in proportion

