GREENVILLE DO. S. C.

STATE OF SOUTH CAROLINA JUN 27 4 20 PM 1558

COUNTY OF GREENVILLE.

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THIS CONTRACT made and entered into by and between RUBEN L. WATSON, hereinafter referred to as the OWNER, and JOHN P. TAYLOR, L. Y. CHANDLER, AND L. E. SMITH, hereinafter referred to as the DEVELOPERS,

WITNESSETH:

That for and in consideration of the mutual agreements, covenants and conditions hereinafter set forth, the Owner does hereby agree and contract as follows:

That the Developers shall have the exclusive right to enter upon the property, as shown on plat hereto attached and made a part of this contract, for the purpose of cutting streets, surveying and doing all other things that may be necessary to properly prepare said land in order that it might be subdivided into lots and sold.

That the Developers have the right to lay water lines, power lines, or any other utilities that may be necessary to properly develop said property, and to make such changes from time to time in the lot lines, power lines, or any other utilities, or streets, that they may in their own discretion deem necessary for the sale of the lots and the developing of said property.

The Owner further agrees that the Developers shall have the right to enter into sales contracts for the sale of lots, or groups of lots, by deed or by way of bond-of-title or contract, or in any manner that they deem expedient to sell said lots.

The Owner does hereby agree that upon receiving the sum of Three Hundred Twenty-Five (\$325.00) Dollars per lot as shown on plat hereto attached, he will execute, or cause to be executed, a good marketable fee simple title to said property. The Owner further agrees that when he has received a total of Twelve Thousand

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