

Insurance of the State of South Carolina, as provided by law; and the effective date of this contract shall be the first day of April, 1958.

## ARTICLE IX

CAROLINA GENERAL, upon the approval of this contract by the Commissioner of Insurance of the State of South Carolina, shall promptly deliver, or mail to the address last shown upon the records of the BANNER MUTUAL LIFE INSURANCE COMPANY, its Certificate of Assumption to the insured named in all policies and contracts in force on the effective date of this contract, and to any assignees thereof, which Certificate of Assumption shall bear the effective date of this contract, and by the terms of which CAROLINA GENERAL shall assume the liability of BANNER MUTUAL LIFE INSURANCE COMPANY under each such policy or contract. A copy of the Certificate of Assumption to be mailed is attached to this agreement and made a part thereof, as specifically instructed by the Board of Directors and the policy holders.

IN WITNESS WHEREOF, the BANNER MUTUAL LIFE INSURANCE COMPANY, of Greenville, South Carolina, and CAROLINA GENERAL LIFE INSURANCE COMPANY of Greenville, South Carolina, pursuant to corporate authority and by their duly authorized officers, have executed this contract in quadruplicate, and caused their corporate seals to be attached, the 10 day of March, 1958.

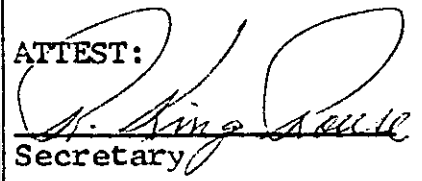
ATTEST:


  
Secretary

BANNER MUTUAL LIFE INSURANCE COMPANY

 By 
  
President

ATTEST:


  
Secretary

CAROLINA GENERAL LIFE INSURANCE COMPANY

 By 
  
President

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